

# Iowa State Bank Business Card Application

Put your business dollars to work for you. Upon acceptance, you're automatically enrolled in the Cash Back program! Earn up to 1% cash back on net purchases. The disclosure is yours to keep for further reference.

## 1. Company Information

Name of Company	Company Street Address	City / State / Zip
Tax ID#	Phone	Incorporated in the State of:
Nature of Business	Annual Sales	Date Business Started
Type of Organization:	<input type="checkbox"/> Sole Proprietor <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Government Organization <input type="checkbox"/> Profit Corporation <input type="checkbox"/> Non-Profit <input type="checkbox"/> Non-Incorporated <input type="checkbox"/> Limited Liability Company	

## 2. Financial References

Bank Name	Location	Account Number	Account Officer
Bank Name	Location	Account Number	Account Officer
Name of Owner(s) or Partners	Social Security Number		
Name and Title of Principal Officer(s) (or Members of Limited Liability Company)	Social Security Number		

## 3. Authorized Users

- A. o Printed names and signatures of individuals authorized to be issued separate cards, with individual limits noted below  
B. o Printed names and signatures of individuals authorized to be issued separate cards, with a shared credit limit of \$ \_\_\_\_\_

Last Name	First Name	Middle Initial	Social Security Number
\$ _____			
Credit Limit (if A selected above)			
Signature			

Last Name	First Name	Middle Initial	Social Security Number
\$ _____			
Credit Limit (if A selected above)			
Signature			

Last Name	First Name	Middle Initial	Social Security Number
\$ _____			
Credit Limit (if A selected above)			
Signature			

Last Name	First Name	Middle Initial	Social Security Number
\$ _____			
Credit Limit (if A selected above)			
Signature			

The undersigned agrees that if this application is accepted and a card(s) issued, the Company will be bound by the terms and conditions within the Cardholder Agreement accompanying the card(s) and any renewal or replacement card(s). To the extent permitted by law, the Company shall be responsible and liable for any unauthorized use of any card(s) issued to Company pursuant to this application. It is the Company's responsibility to secure all Company credit card(s) from terminated employees. The Financial Institution is authorized to verify the statements contained herein, and may make whatever credit inquiries it deems necessary.

1. \_\_\_\_\_ ("Company") agrees to be bound by the terms and conditions set forth in the Cardholder Agreement accompanying the card(s) and any renewal or replacement card(s) issued by your financial institution. When issued, the card(s) will permit the Company to make purchases and obtain cash advances which will constitute extensions of credit to the Company by the financial institution.
2. The specimen signature(s) set forth for each Authorized User is (are) the true signature(s) of said Authorized User(s).
3. The undersigned represents and warrants to financial institution that:
  - a. Company has taken all action required by its organizational documents to authorize the individuals whose names and signatures appear above to act on behalf of Company, and
  - b. The undersigned have full authority to execute this Agreement.
4. Company represents and warrants that the information provided herein is accurate and agrees to immediately notify, in writing, if any of the Authorized Users are deleted or new Authorized Users names, or if any other information changes, or is rescinded or modified in any way.

This Agreement must be signed by:

- All Partners, if a partnership
- Company Owner, if a sole proprietorship
- Governing Board, if a public office account
- At least two authorized officers, if a Corporation
- All members or designated manager(s), if a limited liability company

Company Name \_\_\_\_\_

By \_\_\_\_\_

Title \_\_\_\_\_

By \_\_\_\_\_

Title \_\_\_\_\_

By \_\_\_\_\_

Title \_\_\_\_\_



# Iowa State Bank Business Credit Card Disclosures

Interest Rates and Interest Charges	
<b>Annual Percentage Rate (APR) for purchases, cash advances and balance transfers</b>	As of January 1, 2019 the APR is <b>13.20%</b> . The APR will vary with the market based on the Prime Rate on the 1st business day of January, April, July and October.
<b>How to Avoid Paying Interest on Purchases</b>	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
<b>Minimum Interest Charge</b>	If you are charged interest, the charge will be no less than <b>\$.50</b> .
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>

Fees	
<b>Transaction Fees</b> • Balance Transfer • Cash Advance	None  2% of transaction amount, <b>\$2.00</b> minimum; <b>\$10.00</b> maximum
<b>Penalty Fees</b> • Late Payment • Returned Check Fee	Up to <b>\$35.00</b>  <b>\$20.00</b>
<b>Other Fees</b> • Replacement Card	<b>\$15.00</b>

## How We Will Calculate Your Balance:

We use a method called "Average Daily Balance (excluding current transactions)" for purchases\*

We use a method called "Average Daily Balance (including current transactions)" for cash advances\*\*

\*Average Daily Balance (excluding current transactions). To avoid incurring an additional Interest Charge on the balance of purchases reflected on your monthly statement, you must pay the New Balance shown on your monthly statement on or before the Payment Due Date. The grace period for the New Balance of purchases extends to the Payment Due Date. A portion of the Interest Charges for a billing cycle is computed by applying the monthly Periodic Rate to the "average daily balance" of purchases. To get the average daily balance, we take the beginning balance of your account each day and subtract any payments, credits, non-accruing fees, and unpaid interest charges. We do not add in new purchases. This gives us the daily balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle.

\*\* Average Daily Balance (including current transactions.) The Finance Charge on cash advances begins from the date you obtained the cash advance, or the first day of the billing cycle in which it is posted to your account, whichever is later. There is no grace period. Calculate the Finance Charges for a billing cycle by applying the monthly Periodic Rate to the "average daily balance" of your account. To get the average daily balance, we take the beginning balance of your account each day, add any new cash advances, and subtract any payments, credits, and non-accruing fees. This gives us the daily balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle.

Your account must be open and in good standing to receive the year-end cash back offer.

## Put your business dollar to work for you.

## Apply today and automatically be enrolled in the Cash Back program!

# Here's how it works ...

Cash credits are accumulated based on net retail purchases made using your Iowa State Bank Credit Card. Credits are valued and accrued based on the following grid:

Yearly Purchases (June - May)		
Over	Up to	Cash Back Reward
\$0	\$1,000	.25%
\$1,000	\$2,000	.50%
\$2,000	\$3,000	.75%
\$3,000	unlimited	1.00%*

\* Earn up to \$750 annually.

Cash credits are calculated monthly when your account is in good standing, and you'll receive an update in your monthly statement. Purchase returns will decrease your calculated credits.

Your Cash Back reward will be applied to your statement annually in June, if your account is in good standing. If your account is not in good standing (i.e., cancelled, terminated, delinquent or otherwise not available to use for charges) at the time of distribution, your Cash Back reward will be forfeited for that year.

Cash Back credits are not exchangeable or transferable.

## Pay nothing to be a part of this rewarding program!



This program may be modified, suspended or cancelled at any time without restriction or penalty. Cash Back credits may be forfeited due to violations of these rules. This program is void where prohibited or restricted by law. You are responsible for any federal, state or local income or other taxes.